

July 2021 proposed amendment to Manitoba Association of Playwrights' by-law # 14, as required by CRA Charities

October 13th 2020 by-law

14) WINDING UP

It is the unalterable provision of this By-law that members of this Organization shall have no interest in the property and assets of the Organization; and that upon dissolution or winding up of the Organization, any funds and assets of the Organization remaining after satisfaction of its debts and liabilities shall be distributed to a recognized charitable organization in the area whose subjects most closely accord with those of this Organization as determined by its members at dissolution.

July 2021 Proposed Amendment to October 13th 2020 by-law, as required by CRA Charities

14) DISSOLUTION OR WINDING UP

After the organization dissolves and pays all its debts and liabilities, it will distribute or dispose of its remaining property to qualified donees as described in subsection 149.1 (1) of the Income Tax Act.